

Assignment of Development Rights

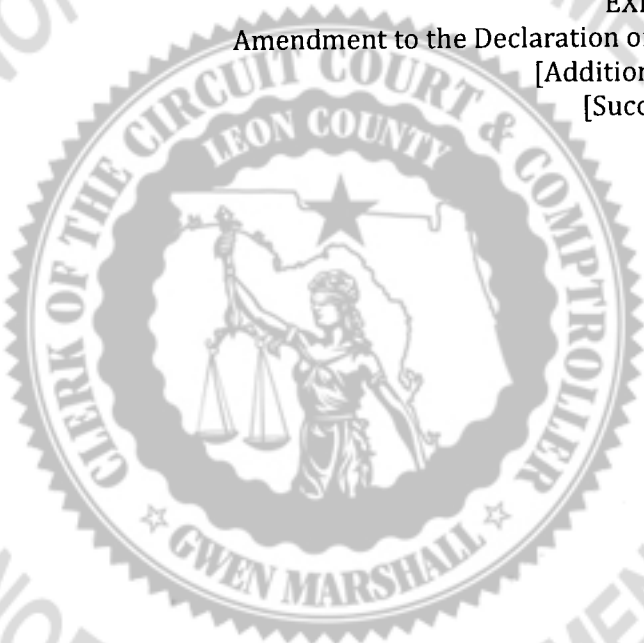
for

Phases III and IV in the
Cottages of Miccosukee Hills Condominiums

Pursuant to the developer's right under the Declaration of Condominium of Cottages of Miccosukee Hills Condominiums, which is recorded at Official Records Book 3649, Page 750, in the Public Records of Leon County, Florida, the developer hereby assigns the development rights for Phases III and IV, as follows:

1. New South, LLC, the original Developer of the Cottages of Miccosukee Hills Condominiums (hereinafter "Condominium") has sold, transferred, and conveyed fee simple title for Phases III and IV of the Condominium.
2. New South, LLC, hereby assigns and transfers to Miccosukee Loop, LLC ("Successor Developer") the rights and privileges to build, construct, and otherwise develop Phases III and IV of the Condominium as described in the Declaration of Condominium of Cottages of Miccosukee Hills Condominiums, which is recorded at Official Records Book 3649, Page 750.
3. Phases III and IV together contain a total of 22 units; Phase III contains 8 units, and Phase IV contains 14 units.
4. Phases III and IV are also identified and described in detail on the survey by Gary G. Allen, dated 10/2/2012, which is attached as EXHIBIT "A" to the amendment adding Phases III and IV to which this assignment is attached as EXHIBIT "B".

EXHIBIT "B" to the
Amendment to the Declaration of Cottages of Miccosukee Hills Condominiums
[Addition of Phases III and IV]
[Successor Developer]



14th IN WITNESS WHEREOF, the Developer has executed this document this day of November, 2012.

WITNESSES:

[Signature]
Signature

Jeri Nash
Printed Name

[Signature]
Signature

Mike Ferris
Printed Name

DEVELOPER SIGNATURE:

NEW SOUTH, LLC,
A FLORIDA LIMITED LIABILITY
COMPANY

By: [Signature]
Dixie Russell

As: Managing Member

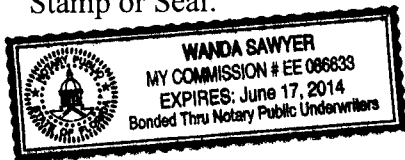
NOTARY

STATE OF FLORIDA
COUNTY OF LEON

BEFORE ME, the undersigned authority authorized to take acknowledgments in the state and county aforesaid, appeared Dixie Russell, as Managing Member of NEW SOUTH, LLC, A FLORIDA LIMITED LIABILITY COMPANY, and affiant acknowledged executing the foregoing instrument on behalf of the corporation pursuant to due authority therefrom. Said affiant is personally known to me or has produced sufficient identification and did take an oath or made appropriate affirmation.

WITNESS my hand and seal this 14th day of November, 2012.

Stamp or Seal:



[Signature]
Notary Signature
Wanda Sawyer
Notary Printed Name

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Page 2

EXHIBIT "B" to the
Amendment to the Declaration of Cottages of Miccosukee Hills Condominiums
[Addition of Phases III and IV]
[Successor Developer]

